

9:46 AM
07/11/13
Accrual Basis

Linnton Plywood Association
Balance Sheet
As of March 31, 2013

	Mar 31, 13
390-00 · TREASURY STOCK-AT COST	-592,091.91
Net Income	-220,840.44
Total Equity	469,364.14
TOTAL LIABILITIES & EQUITY	1,634,023.30

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07/11/13
Accrual Basis

Linnton Plywood Association
Profit & Loss
April 2012 through March 2013

	Apr '12 - Mar 13
Ordinary Income/Expense	
Expense	
GENERAL & ADMINISTRATIVE	
800-00 · SALARIES	51,066.75
830-00 · PROFESSIONAL FEES	12,865.00
840-00 · DUES & SUBSCRIPTIONS	165.00
860-00 · MISCELLANEOUS & BANK CHARGES	745.63
865-00 · FEES, LICENSES & PERMITS	4,369.29
Total GENERAL & ADMINISTRATIVE	69,211.67
OPERATING EXPENSES	
621-00 · GENERAL MIL REPAIR	11,570.16
631-00 · FUEL, POWER, & WATER	9,498.28
635-00 · DEPRECIATION - OFFICE EQUIP	5,558.88
643-00 · P/R - INDUSTRIAL ACCIDENT	759.89
660-00 · PROPERTY TAXES	99,522.04
661-00 · OTHER TAXES - PAYCHEX	1,543.35
666-00 · INSURANCE - GENERAL	24,733.60
Total OPERATING EXPENSES	153,186.20
68000 · PAYROLL EXPENSE	1,242.36
Total Expense	223,640.23
Net Ordinary Income	-223,640.23
Other Income/Expense	
Other Income	
906-00 · LEASE INCOME	50,425.90
Total Other Income	50,425.90
Other Expense	
INCOME TAX	
960-00 · STATE CORP EXCISE INCOME TAX	150.00
Total INCOME TAX	150.00
961-00 · INTEREST EXPENSE-GEN/INS	47,476.11
Total Other Expense	47,626.11
Net Other Income	2,799.79
Net Income	-220,840.44

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Accrual Basis

Linnton Plywood Association Balance Sheet As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
101-00 · CASH-CHECKING WFB	166,890.28
Total Checking/Savings	166,890.28
Other Current Assets	
115-00 · EARNST MONEY-11/18/04	-322,820.00
117-00 · STATE DEFERRED INC TAX ASSET	52,000.00
118-00 · FEDERAL DEFERRED INC TAX ASSET	83,000.00
130-00 · UNEXPIRED INSURANCE	3,918.14
136-00 · PREPAID WC INSURANCE PREMIUM	322.33
Total Other Current Assets	-183,579.53
Total Current Assets	-16,689.25
Fixed Assets	
140-00 · LAND	276,109.75
141-00 · BUILDINGS & IMPROVEMENTS	744,307.00
142-00 · MACHINERY & EQUIPMENT	49,818.51
144-00 · ACCUMULATED DEPRECIATION	-779,973.70
145-00 · Capitalized Selling Expenses	1,215,358.64
Total Fixed Assets	1,505,420.20
TOTAL ASSETS	1,488,730.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	401,516.44
Total Accounts Payable	401,516.44
Other Current Liabilities	
200-00 · ACCOUNTS PAYABLE-TRADE	44,766.69
203-00 · ACCOUNTS PAYABLE-PROP TAX	602,489.78
247-00 · INDUSTRIAL ACCIDENT INSURANCE	13,280.84
250-00 · INSURANCE PREMIUM FINANCING	2,605.41
Total Other Current Liabilities	663,142.72
Total Current Liabilities	1,064,659.16
Total Liabilities	1,064,659.16
Equity	
300-00 · COMMON STOCK	1,000,000.00
320-00 · INVESTED CAPITAL	71,954.86
340-00 · RET PATRONAGE-UNRESTRICTED	2,247,151.16
345-00 · RET NONPATRONAGE UNRESTRICTED	268,119.98
348-00 · OVER ADV 3/31/94	-2,341.95
349-00 · OVER ADV 3/31/96	-1,336.88
350-00 · RETAINED EARNINGS-UNALLOCATED	-350,685.12
351-00 · OVER ADV 3/31/02	-25,134.62
352-00 · OVER ADV 3/31/02	-794,464.78
353-00 · OVER ADV 3/31/03	-358,444.09
354-00 · OVER ADV 3/31/04	-258,998.18
355-00 · OVER ADV 3/31/05	-189,770.54
356-00 · OVER ADV 3/31/06	-28,667.13
357-00 · OVER ADV 3/31/07	-76,341.52
358-00 · OVER ADV 3/31/08	-44,985.67
359-00 · NONPATRONAGE 3/31/09	23,952.49
360-00 · NONPATRONAGE 3/31/10	119,852.91
361-00 · OVER ADV 3/31/11	-104,270.56
362-00 · Over Advances - 3/31/12	-434,134.31

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01/16/14
Accrual Basis

Linnton Plywood Association
Profit & Loss
October through December 2013

	<u>Oct - Dec 13</u>
Ordinary Income/Expense	
Expense	
GENERAL & ADMINISTRATIVE	
860-00 · MISCELLANEOUS & BANK CHARGES	273.21
865-00 · FEES, LICENSES & PERMITS	624.66
Total GENERAL & ADMINISTRATIVE	<u>897.87</u>
OPERATING EXPENSES	
621-00 · GENERAL MIL REPAIR	590.00
631-00 · FUEL, POWER, & WATER	12,069.28
643-00 · P/R - INDUSTRIAL ACCIDENT	12.00
656-00 · INSURANCE - GENERAL	9,561.34
Total OPERATING EXPENSES	<u>22,232.62</u>
Total Expense	<u>23,130.49</u>
Net Ordinary Income	-23,130.49
Other Income/Expense	
Other Income	
906-00 · LEASE INCOME	9,268.00
Total Other Income	<u>9,268.00</u>
Net Other Income	<u>9,268.00</u>
Net Income	<u><u>-13,862.49</u></u>